GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1365
ANSWERED ON:07.03.2008
RBI STUDY AND URBAN INFRASTRUCTURE
Badiga Shri Ramakrishna

Will the Minister of FINANCE be pleased to state:

(a) Whether Reserve Bank of India`s Development Research Group has carried out a study on municipal finance;

(b) If so, the details of the outcome;

(c) Whether Rs.63,000 crores are needed every year for urban infrastructure for the next 10 years;

(d) If so, whether at least Rs. 10,000 crores is required for providing core services by urban local bodies; and

(e) If so, how the Ministry is planning to pool the resources for this purpose?

Answer

Minister of State in the Ministry of Finance (SHRi P,K. BANSAL)

(a) to (e) The information is being collected and will be tabled in the floor Of the H6Use later.